

# MAGNIFY YOUR IMPACT

## IRA CHARITABLE ROLLOVERS



As a United Way supporter, you are helping to ensure that every child, individual and family in our community thrives. On behalf of the lives you have touched, we thank you. Now you can create a gift for the future with IRA Charitable Rollovers.

### IRA CHARITABLE ROLLOVERS

IRA Charitable Rollovers enable generous donors to make a tax-free gift (beyond their annual gift) to United Way. Taxpayers (ages 70 ½) are eligible to transfer up to \$100,000 annually from their IRA directly to United Way, and taxpayers (ages 72 and older) are required to take annual minimal distributions from their IRAs.

Required minimum distributions differ for each donor and are determined by dividing the donor's retirement account's prior year-end fair market value by the applicable distribution period or life expectancy.

### WHAT IS THE BENEFIT?

Charitable IRA distributions are not included in your gross income and are, therefore, not taxable. Giving a minimal IRA distribution to yourself or your family members is taxable, but charitable IRA distributions are not because they aren't included in your gross income.

Charitable donations can easily satisfy your required minimal IRA distributions—all without utilizing cash. In fact, research shows that asset gifts such as IRA Charitable Rollovers feel smaller as a percentage of wealth than cash gifts do as a percentage of total available cash.

### HOW DOES IT WORK?

IRA Charitable Rollover donations must be paid directly from the donor's IRA trustee to United Way. Distributions can only be made from traditional IRA accounts or Roth IRAs (although Roth IRAs are already tax free). Important details to remember:

- The annual deadline for making the gift is December 31.
- Donors may not receive goods or services in return for the contribution.
- Any amount donated above the donor's required minimal distribution does not count toward satisfying a future year's required minimal distribution.

Please note: United Way does not offer estate planning advice. Please rely on your estate planning advisor for specific tax advantage information.

UWW includes IRA Charitable Rollovers as a source for funding annual gifts and planned gifts.

### PLANNED GIVING NEXT STEPS

United Way staff will be happy to provide assistance as you begin the confidential process of creating a lasting legacy. If you need additional information about program participation, please contact:

**Celeste Wilson**  
Senior Director, Donor Engagement  
615.780.2403  
[celeste.wilson@unitedwaygn.org](mailto:celeste.wilson@unitedwaygn.org)

**Adam P. Wilczek**  
Director, Endowment & Donor Engagement  
615.496.7628  
[adam.wilczek@unitedwaygn.org](mailto:adam.wilczek@unitedwaygn.org)