

MAGNIFY YOUR IMPACT

IRA CHARITABLE DISTRIBUTIONS



As a United Way supporter, you are helping to ensure that every child, individual and family in our community thrives. On behalf of the lives you have touched, we thank you. Now you can create a gift for the future with IRA Charitable Distributions.

IRA CHARITABLE DISTRIBUTIONS

A qualified charitable distribution (QCD) lets supporters 70½ years old or older transfer funds annually from an individual retirement account to eligible charities tax-free.

Starting at age 73, IRA owners must take a required minimum distribution (RMD), which is an annual minimum amount that an account holder must withdraw. While this RMD may increase the account holder's taxable income, IRA owners can satisfy their RMD through a QCD (also referred to as an IRA distribution) directly to the United Way of Greater Nashville. A gift through your IRA QCD may reduce your federal taxable income and potentially provide other benefits.

QUALIFIED CHARITABLE DISTRIBUTION RULES

QCD Age: 70½ or above

If you are 70½ years old or above, you can give through a QCD to an eligible charity.

QCD Distribution: up to \$111,000 annually

Through your QCD, you can donate up to \$111,000 each year to charitable organizations such as the United Way of Greater Nashville. You can make IRA-qualified charitable distributions from traditional IRAs, inactive Simplified Employee Pension (SEP) plans, and inactive Savings Incentive Match Plan for Employees (SIMPLE) IRA.

IRA Charitable Rollover:

This distribution, known as an IRA Charitable Rollover, is authorized by Section 408(d)(8) of the Internal Revenue Code. As a qualified charitable IRA rollover, the gift must be transferred from a traditional IRA directly to a qualified public charity like the United Way of Greater Nashville and must be completed during the applicable tax year.

PLANNED GIVING NEXT STEPS

United Way staff will be happy to provide assistance as you begin the confidential process of creating a lasting legacy.

If you need additional information about program participation, please contact:

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